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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
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Reporting Period: 10/1/19 - 12/31/19

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<u>2010 Indenture of Trust</u>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	23,425,000	27,800,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	20,220,000	24,010,000
Subordinate	679110EAO	2010B ¹	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<u>2011 Indenture of Trust</u>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	167,250,000	37,950,000
<u>2013 Indenture of Trust</u>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	169,695,000	42,125,000
<u>2016 Bank Note</u>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	11,274,631	6,450,369
<u>2017 Bank Note</u>										
Senior	NA	2017 Note	4/26/2017	4/25/2032	LIBOR FRN	Taxable	52,450,000	-	21,269,023	31,180,977
Total Outstanding Debt Obligations							\$730,712,718	\$0	\$561,196,372	\$169,516,346

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	214,549,324	100%	38,412	2,589,134
Totals	\$214,549,324	100%	38,412	\$2,589,134

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	224,197,457	(9,648,133)	214,549,324
Accrued Interest to be Capitalized	768,546	(59,176)	709,370
Total Pool Balance	\$224,966,003	(9,707,308)	\$215,258,695
Weighted Average Coupon (WAC)	4.9%		4.9%
Weighted Average Remaining Maturity (WARM-1) ¹	147		145
Weighted Average Remaining Maturity (WARM-2) ²	148		146
Number of Loans	40,344	(1,932)	38,412
Number of Borrowers	14,456	(665)	13,791
Average Borrower Indebtedness	\$15,509		\$15,557

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	86	57	434,865	320,862	0.2%	0.1%	6.1%	6.1%	120	120	143	144
Grace	30	25	100,411	103,118	0.0%	0.0%	5.8%	6.0%	118	120	119	123
Repayment												
Current	30,418	28,979	176,299,548	168,640,366	78.4%	78.3%	4.7%	4.7%	150	148	150	148
31 - 60 Days Delinquent	1,311	1,301	6,523,855	6,714,377	2.9%	3.1%	5.3%	5.5%	135	136	135	136
61 - 90 Days Delinquent	640	868	3,593,583	4,344,235	1.6%	2.0%	5.4%	5.5%	142	125	142	125
91 - 120 Days Delinquent	486	657	2,467,128	3,573,789	1.1%	1.7%	5.7%	5.5%	135	154	135	154
121 - 180 Days Delinquent	731	708	3,889,862	3,556,158	1.7%	1.7%	5.6%	5.6%	128	131	128	131
181 - 270 Days Delinquent	731	671	3,658,946	3,692,741	1.6%	1.7%	5.6%	5.6%	132	135	132	135
271 + Days Delinquent	309	219	1,604,215	1,048,011	0.7%	0.5%	5.6%	5.6%	141	114	141	114
Total Repayment	34,626	33,403	198,037,137	191,569,676	88.0%	89.0%	4.8%	4.8%	148	147	148	147
Forbearance	1,735	1,296	10,828,269	8,502,916	4.8%	4.0%	5.7%	5.8%	146	143	147	145
Deferment	2,831	2,545	12,256,640	11,188,909	5.4%	5.2%	5.5%	5.5%	138	134	160	155
Claims in Progress	661	710	2,327,380	2,589,134	1.0%	1.2%	5.5%	5.7%	153	132	153	132
Claims Denied and Un-Insured	375	376	981,301	984,080	0.4%	0.5%	5.5%	5.5%	0	0	0	0
Total Portfolio	40,344	38,412	\$224,966,003	\$215,258,695	100%	100%	4.9%	4.9%	147	145	148	146

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	16,114	15,268	36,604,725	34,748,500	16.3%	16.1%	5.4%	5.4%	92	90	94	92
Unsubsidized	11,373	10,756	42,313,272	40,245,008	18.8%	18.7%	5.5%	5.5%	101	99	103	101
Total Stafford Loans	27,487	26,024	78,917,997	74,993,508	35.1%	34.8%	5.5%	5.5%	97	95	99	97
PLUS / Grad Loans	373	357	1,999,356	1,907,122	0.9%	0.9%	7.0%	7.0%	84	81	84	82
Consolidation Loans												
Subsidized	6,221	6,003	62,447,372	59,949,469	27.8%	27.8%	4.6%	4.6%	165	163	166	164
Unsubsidized	6,263	6,028	81,601,278	78,408,596	36.3%	36.4%	4.6%	4.6%	183	181	184	181
Total Consolidation Loans	12,484	12,031	144,048,650	138,358,065	64.0%	64.3%	4.6%	4.6%	175	173	176	174
Total Portfolio	40,344	38,412	\$224,966,003	\$215,258,695	100%	100%	4.9%	4.9%	147	145	148	146

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	3,471	3,333	22,783,359	21,856,856	10.1%	10.2%	5.4%	5.4%	118	115	120	118
Undergraduate	24,389	23,048	58,133,994	55,043,774	25.8%	25.6%	5.5%	5.5%	88	86	90	88
Consolidation Loans	12,484	12,031	144,048,650	138,358,065	64.0%	64.3%	4.6%	4.6%	175	173	176	174
Total Portfolio	40,344	38,412	\$224,966,003	\$215,258,695	100%	100%	4.9%	4.9%	147	145	148	146

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	19,346	18,307	61,643,088	58,624,992	76.2%	76.2%	5.48%	5.48%	100	98	103	100
2 Year School	6,103	5,763	12,785,392	12,085,462	15.8%	15.7%	5.70%	5.70%	83	81	85	83
Vocational / Proprietary	2,411	2,311	6,488,873	6,190,176	8.0%	8.0%	5.43%	5.42%	85	83	87	85
Total Portfolio Excluding Consolidation³	27,860	26,381	\$80,917,353	\$76,900,630	100%	100%	5.5%	5.5%	96	94	98	96

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	418	410	5,484,714	5,317,265	2.4%	2.5%	311
Fixed/LIBOR	26,731	25,443	186,552,211	178,596,792	82.9%	83.0%	248
Variable/T-Bill	1,073	1,008	3,374,602	3,143,296	1.5%	1.5%	298
Variable/LIBOR	12,122	11,551	29,554,475	28,201,342	13.1%	13.1%	229
Total Portfolio	40,344	38,412	\$224,966,003	\$215,258,695	100%	100%	248

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	418	410	5,484,714	5,317,265	4.7%	4.7%	311
Fixed/LIBOR	7,073	6,822	80,185,357	77,348,081	68.7%	68.9%	264
Variable/T-Bill	1,073	1,008	3,374,602	3,143,296	2.9%	2.8%	298
Variable/LIBOR	11,380	10,855	27,679,318	26,434,803	23.7%	23.6%	230
Total Portfolio	19,944	19,095	\$116,723,992	\$112,243,445	100%	100%	259

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	19,658	18,621	106,366,855	101,248,711	98.3%	98.3%	236
Variable/LIBOR	742	696	1,875,156	1,766,539	1.7%	1.7%	228
Total Portfolio	20,400	19,317	\$108,242,011	\$103,015,250	100%	100%	235

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,491	1,418	8,859,317	8,460,561	3.9%	3.9%	306
1 Month LIBOR	38,853	36,994	216,106,686	206,798,134	96.1%	96.1%	245
Total Portfolio	40,344	38,412	\$224,966,003	\$215,258,695	100%	100%	248

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,491	1,418	8,859,317	8,460,561	7.6%	7.5%	306
1 Month LIBOR	18,453	17,677	107,864,675	103,782,884	92.4%	92.5%	255
Total Portfolio	19,944	19,095	\$116,723,992	\$112,243,445	100%	100%	259

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	20,400	19,317	108,242,011	103,015,250	100.0%	100.0%	235
Total Portfolio	20,400	19,317	\$108,242,011	\$103,015,250	100%	100%	235

OSLA TOTAL LOAN PORTFOLIO
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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	320,862	0.1%	23.8	0.0
Grace	103,118	0.0%	3.3	0.0
Deferment	11,188,909	5.2%	21.2	42.7
Forbearance	8,502,916	4.0%	1.7	54.3
Repayment	191,569,676	89.4%	0.0	99.5
Claims	2,589,134	1.2%	0.0	51.5
Total	\$214,274,615	100%	1.2	93.9

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$224,197,457
Borrower Payments	(5,914,309)
Consolidation Payments	(2,026,770)
Claim Payments	(2,599,644)
Total Cash Principal Activity	(\$10,540,723)

B. Student Loan Non-Cash Principal Activity		Amount
Repurchases		281,894
Interest Capitalized		664,993
Write Offs		(53,280)
Incentive Reduction		(1,016)
Total Non-Cash Principal Activity		\$892,591
Total Student Loan Principal Activity		(\$9,648,133)
Ending QE Principal Balance		\$214,549,324

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$4,718,198
Borrower Payments	(1,568,928)
Consolidation Payments	(29,695)
Claim Payments	(109,954)
Total Interest Activity	(\$1,708,577)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(664,993)
Borrower Interest Adjustment	(20,885)
Write Offs	(1,884)
Borrower Interest Accruals	2,576,453
Total Non-Cash Interest Adjustments	\$1,888,691
Net Student Loan Interest Activity	\$180,114
Ending QE Interest Balance	\$4,898,312

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	79	\$1,346,183	\$6,623,008	\$8,664,854
Claims Paid	56	\$780,784	\$5,395,532	\$6,725,421
Claims Returned	6	\$44,223	\$525,233	\$1,021,555
Claims Recalled	7	\$136,389	\$602,789	\$757,516
Claims Rejected	0	\$0	\$1,621	\$7,858
Recovery	0	\$0	\$7,858	\$0

Loan Recoveries

Rejected Claims *2020 Fiscal Year to Date 12-31-2019	\$ 1,621
Resolved	-
Remaining	<u>\$ 1,621</u>
Rejected Claims *2019 (7-1-2018 / 6-30-2019)	\$ 94,790
Resolved	7,858
Remaining	<u>\$ 86,932</u>
Rejected Claims *2018 (7-1-2017 / 6-30-2018)	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims *2017 (7-1-2016 / 6-30-2017)	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>

*Adjusted due to reconciliation / capped interest when applicable.

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	0 (0%)	2 (20%)	8 (80%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	1 (10%)	9 (90%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	0 (0%)	1 (10%)	9 (90%)
Was our answer to your questions understandable?	0 <u>(0%)</u>	0 <u>(0%)</u>	2 <u>(20%)</u>	8 <u>(80%)</u>
Total	0 <u>(0%)</u>	0 <u>(0%)</u>	6 <u>(15%)</u>	34 <u>(85%)</u>

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended DECEMBER 31, 2019. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
12/31/19.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
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XII. Statements of Net Position - Unaudited		
Oklahoma Student Loan Authority		
Comparative Statements of Net Position		
December 31, 2019 and 2018		
(Unaudited)		
	2019	2018
Assets		
Current Assets		
Cash	\$125,251	\$148,713
Investments	17,786,656	19,602,211
Interest receivable	4,582,985	4,890,669
Other current assets	2,308,835	1,853,085
Total current assets	\$24,803,727	\$26,494,678
Noncurrent Assets		
Loans, net of allowance for loan losses	213,085,743	250,177,673
Capital assets, net of accumulated depreciation	499,727	650,321
Other noncurrent assets	546,258	556,851
Total noncurrent assets	214,131,728	251,384,845
Total assets	238,935,455	277,879,523
Deferred Outflows of Resources		
Deferred pension plan outflows	1,417,847	1,030,999
Total assets	240,353,300	278,910,521

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XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
December 31, 2019 and 2018
(Unaudited)

	2019	2018
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,522,003	\$1,158,581
Interest payable to U.S. Department of Education	152,122	(126,502)
Accrued interest payable	259,895	395,406
Total current liabilities	\$1,934,020	1,427,485
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,246,398	6,548,331
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	168,912,649	210,808,304
Total noncurrent liabilities payable	168,912,649	210,808,304
Total liabilities	\$177,093,067	218,784,120
Net Position	62,373,884	59,680,278
Deferred Inflows of Resources		
Deferred pension plan inflows	886,347	446,122
Total liabilities and net position	\$240,353,300	278,910,521

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XIII. Statements of Revenues, Expenses and Changes in Net Position

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Six Months Ending
December 31, 2019 and 2018

(Unaudited)

	12/31/2019	12/31/2018
Operating revenues:		
Loan interest income:		
From borrowers	\$5,233,374	\$6,088,899
Net to U.S. Department of Education	(919,938)	(757,049)
Loan servicing income	6,637,672	5,283,836
Total operating revenue	\$10,951,110	\$10,615,686
Operating expenses:		
Interest	2,743,927	3,580,772
General administration	6,138,301	5,313,851
External loan servicing fees	1,667,412	1,313,866
Professional fees	403,484	341,201
Total operating expenses	10,953,124	10,549,690
Operating income (loss)	(\$2,015)	\$65,996
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	183,330	161,197
OTRS on-behalf contributions	-	-
Net nonoperating income (expense)	183,330	161,197
(Decrease)/Increase in net position	\$181,311	\$227,193